

# Siliguri Institute of Technology

( Unit of THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST )

Regd. Office : 33A, Chowringhee Road, Chatterjee International Centre, 12th Floor, Kolkata - 700 071

## Balance Sheet as on 31.03.2021

Particulars

Siliguri Institute of Technology

Sch.No	Amount(Rs)
<b>SOURCES OF FUNDS</b>	
<b>A. Owned Funds</b>	
Capital Fund	3,500,000.00
Reserves & Surplus	1,335,932,121.33
Secured Loans	3,247,280.49
	<hr/> <hr/>
	1,342,679,401.82
<b>APPLICATION OF FUNDS</b>	
<b>A. Fixed Assets</b>	
Gross Block	922,887,280.13
Less: Depreciation	24,505,989.10
Net Block	898,381,291.03
<b>B. Investments</b>	107,421,747.46
<b>C. Current Assets</b>	
Cash in hand & at Bank	41,454,844.28
Other Current Assets	365,518,340.83
	<hr/>
	406,973,185.11
<b>D. Less: Current Liabilities &amp; Provisions</b>	
Current Liabilities	70,096,821.79
<b>Net Current Assets</b>	336,876,363.32
<b>Total</b>	<hr/> <hr/>
	1,342,679,401.82

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.

For Siliguri Institute of Technology



Authorised Signatory



In terms of our attached report of even date

GHOSH & BASU LLP

Chartered Accountants

FRN No. - 306040E/E300013

*Manas Ghosh*

MANAS GHOSH

PARTNER

M. NO. - 015711

Place : Kolkata

Date : 09/02/2022

UDIN: 22015711 ABJLRK3298



# Siliguri Institute of Technology

( Unit of THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST )

Regd. Office : 33A, Chowringhee Road, Chatterjee International Centre, 12th Floor, Kolkata - 700 071

## Income & Expenditure Account for the year ended March 31,2021

Particulars	Siliguri Institute of Technology	
<u>INCOME</u>	Sch.No	Amount(Rs)
Fees from Students		176,397,510.00
Other Incomes	8	9,960,017.23
		<hr/> <hr/> <b>186,357,527.23</b>
<u>EXPENDITURE</u>		
Payment to & provision for Employees	9	95,296,559.00
Office and Administration Expenses	10	47,678,934.00
Financial Expenses	11	1,494,401.31
Depreciation	3	24,505,989.10
		<hr/> <hr/> <b>168,975,883.41</b>
<b>NET SURPLUS (CARRIED OVER TO BALANCE SHEET)</b>		<hr/> <hr/> <b>17,381,643.82</b>

Schedules 8 to 11 referred to above form an integral part of the Income & Expenditure Account.

For Siliguri Institute of Technology



Authorised Signatory



In terms of our attached report of even date

**GHOSH & BASU LLP**

Chartered Accountants

ERN No. - 306040E/E300013

*Manas Ghosh*

**MANAS GHOSH**

PARTNER

M. NO. - 015711

Place : Kolkata

Date : 09/02/2022

**Siliguri Institute of Technology****( Unit of THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST )**

Regd. Office : 33A, Chowringhee Road, Chatterjee International Centre, 12th Floor, Kolkata - 700 071

**Income & Expenditure Account for the year ended March 31,2021**

<b>Particulars</b>		<b>SIT ( Code 119)</b>	<b>SIT Others</b>	<b>Siliguri Institute of Technology</b>
<b><u>INCOME</u></b>	<b>Sch.No</b>	<b>Amount(Rs)</b>	<b>Amount(Rs)</b>	<b>Amount(Rs)</b>
Fees from Students		11,46,39,200	6,17,58,310	17,63,97,510
Other Incomes	8	64,74,011	34,86,006	99,60,017
		<b>12,11,13,211</b>	<b>6,52,44,316</b>	<b>18,63,57,527</b>
<b><u>EXPENDITURE</u></b>				
Payment to & provision for Employees	9	7,23,78,875	2,29,17,684	9,52,96,559
Office and Administration Expenses	10	2,72,85,901	2,03,93,033	4,76,78,934
Financial Expenses	11	14,87,543	6,858	14,94,401
Depreciation	3	1,59,28,893	85,77,096	2,45,05,989
		<b>11,70,81,212</b>	<b>5,18,94,672</b>	<b>16,89,75,883</b>
<b>NET SURPLUS (CARRIED OVER TO BALANCE SHEET)</b>		<b>40,32,000</b>	<b>1,33,49,644</b>	<b>1,73,81,644</b>

Schedules 8 to 11 referred to above form an integral part of the Income &amp; Expenditure Account.

For **Siliguri Institute of Technology**

In terms of our attached report of even date

**GHOSH & BASU LLP**

Chartered Accountants

FRN No. - 306040E/E300013

Authorised Signatory

**MANAS GHOSH**

PARTNER

**M. NO. - 015711**Place : **Kolkata**

Date :



## Schedules forming part of Balance Sheet

### Particulars

### Siliguri Institute of Technology

### Amount(Rs)

#### Schedule 1

#### **RESERVES & SURPLUS**

##### General Reserve Fund

Balance as per Last Account

248,248,957.97

Add : Surplus

9,559,904.10

---

257,808,862.07

##### Building Development Fund

Balance as per last Account

199,264,559.23

Add : Surplus

7,821,739.72

---

207,086,298.95

Add : Revaluation Reserve (As Per Last Year)

815,439,742.31

##### Corpus Fund

Balance as per last Account

55,597,218.00

Add : During this Year

---

---

**1,335,932,121.33**

#### Schedule 2

#### **SECURED LOANS**

Overdraft Account with State Bank of India

3,247,280.49

---

**3,247,280.49**

#### Schedule 4

#### **INVESTMENTS**

Principal Amount of Fixed Deposits

73,352,617.00

Accrued Interest on Fixed Deposits

34,069,130.46

---

**107,421,747.46**





# Siliguri Institute of Technology

(Unit of THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST)

Regd. Office : 33A, Chowringhee Road, Chatterjee International Centre, 12th Floor, Kolkata - 700 071

Fixed Asset Schedule as on 31.03.2021

Schedule : 3

Siliguri Institute of Technology

Particulars	Dep Rate	Bal. As on 31.03.2020 (Rs.)	Additions this Year (Rs.)		Total (Rs.)	Depreciation for the year 2020-2021 (Rs.)	Balance as on 31.03.2021 (Rs.)
			01.04.2020 to 30.09.2020	01.10.2020 to 31.03.2021			
Land & Land Development	0%	511,354,083.79			511,354,083.79	-	511,354,083.79
Building	5%	358,111,113.46	8,800.00	1,313,865.00	359,433,778.46	17,938,842.30	341,494,936.16
Building Work in Progress	0%	-			-	-	-
Computers	60%	570,410.45			570,410.45	342,246.27	228,164.18
Library books	60%	880,877.51		237,116.00	1,117,993.51	599,661.31	518,332.20
Lab Equipments	15%	9,926,392.99	128,998.00		10,055,390.99	1,508,308.65	8,547,082.34
Electrical Installations	10%	11,988,246.01	32,500.00	275,772.00	12,296,518.01	1,215,863.20	11,080,654.81
Furniture & Fittings	10%	21,209,324.24	453,734.00	49,442.00	21,712,500.24	2,168,777.92	19,543,722.32
Water Supply Systems	10%	32,023.66			32,023.66	3,202.37	28,821.29
Generator	25%	7,787.80			7,787.80	1,946.95	5,840.85
Office Equipments	10%	2,558,245.62		24,680.00	2,582,925.62	257,058.56	2,325,867.06
Bus / Car	15%	2,543,886.60		1,179,981.00	3,723,867.60	470,081.57	3,253,786.03
<b>Total</b>		<b>919,182,392.13</b>	<b>624,032.00</b>	<b>3,080,856.00</b>	<b>922,887,280.13</b>	<b>24,505,989.10</b>	<b>898,381,291.02</b>

For Siliguri Institute of Technology

In terms of our attached report of even date

GHOSH & BASU LLP

Chartered Accountants

FRN No. - 306040E/3009/3

*Manas Ghosh*

MANAS GHOSH

PARTNER

M. NO. - 015711

Place : Kolkata

Date : 09/02/2022





**Particulars****Siliguri Institute of  
Technology**

Schedule 5

**Amount(Rs)****CASH IN HAND & BANK**

Axis Bank - (A/c No.- 913010053381516)	689,712.53
Axis Bank - (A/c No.- 319010100260237)	132,264.38
Punjab National Bank - (A/c No. - 4548002100000273)	25,171.68
Punjab National Bank - (A/c No. - 4548002100001344)	29,849.80
Punjab National Bank - (A/c No. - 4548002100001751)	128,161.55
Punjab National Bank - (A/c No. - 4548002100001742)	168,859.63
Punjab National Bank - (A/c No. - 3132000100173070)	110,848.49
State Bank of India - (A/c No.- 57007020541)	246,694.91
State Bank of India - (A/c No.- 67098947574)	245,842.03
Union Bank of India - (A/c No. - 619901010050067)	25,234.74
Union Bank of India - (A/c No. - 588501010050294)	1,760,000.48
Union Bank of India - (A/c No. - 502101011998107)	1,052,417.48
Union Bank of India - (A/c No. - 588502010008513)	645,721.89
Union Bank of India - (A/c No. - 502101011228001)	35,685,065.42
Union Bank of India - (A/c No. - 588501010050012)	122,561.47
Union Bank of India - (A/c No. - 301601010034349)	220,504.66
HDFC Bank - (A/c No. - 02778640000159)	32,348.08
HDFC Bank - (A/c No. - 01517620000021)	78,439.07
Cash in hand	55,146.00
	<b>41,454,844.28</b>





**Particulars****Siliguri Institute of  
Technology**

## Schedule 6

**Amount(Rs)****OTHER CURRENT ASSETS**

Advance for Land	3,468,933.00
Other Advances	5,874,900.00
Advance to Other Entities	76,309,299.00
Advance to Same Entities	262,627,712.40
TDS Refundable for Previous Years	363,915.62
Security Deposits	5,611,256.00
TDS Refundable for this year	228,557.81
TCS Refundable for this year	7,809.00
Advance to Sundry Creditors	10,000,000.00
Advance to Staffs	21,769.00
Recurring Deposit	1,000,000.00
Accrued Interest on Recurring Deposits	4,189.00
	<b>365,518,340.83</b>

## Schedule 7

**CURRENT LIABILITIES**

Caution Money Deposits	5,206,440.00
Provision for Liabilities	268,710.00
TDS Payable	406,786.00
EPF Payable	407,371.00
ESI Payable	5,723.00
Security Deposits	20,000.00
Salary Payable	7,024,906.00
Profession Tax Payable	27,050.00
Scholarship	673,039.00
Advance from Other Entities	21,629,412.79
Advance from Same Entities	25,802,407.00
Sundry Creditors	8,624,977.00
	<b>70,096,821.79</b>

## Schedule 8

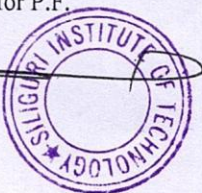
**OTHER INCOME**

Interest on Fixed Deposits	2,452,280.00
Interest on Recurring Deposit Account	662,322.00
Hostel Income	1,006,105.00
Interest on Security Deposits	40,946.34
Miscellaneous Income	1,509,360.89
Donation Received	4,000,000.00
Rent Income	179,500.00
Interest on Savings Account	109,503.00
	<b>9,960,017.23</b>

## Schedule 9

**PAYMENT TO & PROVISIONS FOR EMPLOYEES**

Staff Salaries	92,765,954.00
Employer's Provident Fund Contributions	2,274,009.00
Employer's Contribution to ESI	55,776.00
Administrative Expenses for P.F.	200,820.00
	<b>95,296,559.00</b>





**Particulars****Siliguri Institute of  
Technology**

Schedule 10

**Amount(Rs)****OFFICE & ADMINISTRATION EXPENSES**

Audit & Accounting Charges	50,000.00
Advertisement expenses	1,737,593.00
Affiliation & Approval Fees	794,870.00
Assesed TDS & EPF	50,396.00
Books & Periodicals	141,977.00
Bus & Car Hire Charges	170,932.00
Computer Consumables	91,974.00
Consultancy Charges	1,929,830.00
Donations & Subscriptions	9,892,000.00
Electricity charges	4,138,006.00
Employer Professional Tax	2,500.00
Faculty Development Expenses	2,973,202.00
Fuel Charges	473,488.00
Office Expenses	264,588.00
General Expenses	75,631.00
Gardening Expenses	11,926.00
License Fees	381,571.00
Hostel Messing & Lodging Expenses	386,146.00
Insurance Premium	343,179.00
Lab Consumables	304,897.00
Legal Expenses	3,210.00
Medical Expenses	181,380.00
Rates & Taxes	181,840.00
Rent	846,000.00
Refreshment Expenses	213,226.00
Printing & Stationery	315,366.00
Postage and Telegramme	7,684.00
Repairs Renewals and Renovations	1,589,807.00
Security charges	7,024,970.00
Welfare Expenses	7,938,693.00
Telephone & Internet Expenses	2,144,055.00
Training & Placement Expenses	410,505.00
Travelling & Conveyance	2,607,492.00
	<b>47,678,934.00</b>

Schedule 11

**FINANCIAL CHARGES**

Bank Interest	1,425,821.16
Bank Charges	68,580.15
	<b>1,494,401.31</b>

